

1. Which one of the following is true regarding the Jawahar Rozgar Yojana (JRY)?

- (a) It was launched during the Prime Ministership of Indira Gandhi
- (b) It aims at creating one million jobs annually
- (c) The target group of JRY are the urban poor living below the poverty line
- (d) Under the scheme 30% of the employment generated is reserved for women

2. Corporation tax:

- (a) is levied and appropriated by the States
- (b) is levied by the Union and collected and appropriated by the States
- (c) is levied by the Union and shared by the Union and the States
- (d) is levied by the Union and belongs to it exclusively

3. Which one of the following is correct regarding stabilization and structural adjustment as two components of the new economic policy adopted in India?

- (a) Stabilization is a gradual, multi-step process while structural adjustment is a quick adaptation process
- (b) Structural adjustment is a gradual multi-step process, while stabilization is a quick adaptation process
- (c) Stabilization and structural adjustment are very similar and complimentary policies. It is difficult to separate one from the other
- (d) Stabilization mainly deals with a set of policies which are to be implemented by the Central government while structural adjustment is to be set in motion by the State governments

4. One of the important goals of the economic liberalization policy is to achieve full convertibility of the Indian rupee. This is being advocated because:

- (a) convertibility of the rupee will stabilize its exchange value against major currencies of the world
- (b) it will attract more foreign capital inflow in India
- (c) it will help to promote exports
- (d) it will help India secure loans from the world financial markets at attractive terms

5. Given below are two statements, one labelled as Assertion (A) and the other labelled as Reason (R):

Assertion (A) : Though India's national income has gone up several fold since 1947, there has been no marked improvement in the per capita income level.

Reason (R) :Sizeable proportion of the population of India is still living below the poverty line.

In the context of the above two statements which one of the following is correct?

- (a) Both A and R are true and R is the correct explanation of A
- (b) Both A and R are true but R is not a correct explanation of A
- (c) A is true but R is false
- (d) A is false but R is true

6. A redistribution of income in a country can be best brought about through

- (a) progressive taxation combined with progressive expenditure
- (b) progressive taxation combined with regressive expenditure
- (c) regressive taxation combined with regressive, expenditure
- (d) regressive taxation combined with progressive expenditure

7. National Income is:

- (a) Net National Product at market price
- (b) Net National Product at factor cost
- (c) Net Domestic Product at market price
- (d) Net Domestic Product at factor cost

8.. The Minimum Alternative Tax (MAT) was introduced in the Budget of the Government of India for the year:

- (a) 1991-92
- (b) 1992-93
- (c) 1995-96
- (d) 1996-97

9.Match List-I with List-II and select the correct answer

List-I (Committee)

List-II (Chaired by)

A. Disinvestment of shares
in Public Sector Enterprises

1. Rajah Chelliah

B. Industrial Sickness

2. Omkar Goswami

C. Tax Reforms

3. R.N. Malhotra

D. Reforms in Insurance Sector

4. C. Rangarajan

Codes:

(a) A- 1, B- 4, C-2, D -3

(b) A- 4, B- 2, C-1, D -3

(c) A- 4, B- 1, C-2, D -3

(d) A- 1, B- 3, C-4, D -2

10. The Capital Account Convertibility of the Indian Rupee implies:

(a) That the Indian Rupee can be exchanged by the authorised dealers for travel

(b) That the Indian Rupee can be exchanged for any major currency for the purpose of trade in goods and services

(c) That the Indian Rupee can be exchanged for any major currency for the purpose of trading financial assets

(d) None of the above

11. With reference to Double Jeopardy, identify the correct statement/statements:

1. Double jeopardy applies to punishment given by a judicial body.

2. Double jeopardy is also applicable to punishments meted out by government departments

Code:

(a) Both 1 and 2

(b) 1 only

(c) 2 only

(d) Neither 1 nor 2

12. Consider the following statements regarding Centre-State Relations in the field of Public Service Commission:

1. The Chairman and members of a State Public Service Commission can be removed by the Governor of that state.

2. The Union Public Service Commission can serve the needs of a state on the request of the State Governor and with the approval of the President.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

13. The Consolidated Fund of India is a fund in which

- (a) All taxes collected by Union as well as state governments are deposited.
(b) All money received by or on behalf of the Government of India is deposited.
(c) The Union as well as state governments make equal contribution to this fund and out of this, all charged expenses are met.
(d) Savings of the Union and state governments are deposited to meet unforeseen expenses.

14. Which of the following features of the Indian Constitution makes it “quasi-federal” or “centralized federation” in essence?

1. The Written Constitution
2. 7th Schedule of the Constitution
3. Article 312

Code:

- (a) 1 and 2 (b) 2 and 3
(c) 1 and 3 (d) 3 only

15. Consider the following statements:

1. The Rajya Sabha is an institutional mechanism to provide representation to the states. Its purpose is to protect the powers of the states.
2. Rajya Sabha cannot initiate, reject or amend money bills.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

16. Consider the following statements:

1. In 1942, Sir Stafford Cripps, a member of the cabinet, came to India with a draft proposal of the British Government on the framing of an independent Constitution to be adopted after the World War II.

2. The Cripps Proposals were accepted by the Muslim League.

3. It was in 1934 that the idea of a Constituent Assembly for India was put forward for the first time by Pandit Jawaharlal Nehru.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) 2 and 3

(d) All of the above

17. Consider the following statements regarding Directive Principles of State Policy:

1. These are non-justiciable, that is, they are not legally enforceable by the courts for their violation.

2. They promote the welfare of community.

3. They do not require legislation for their implementation.

4. The courts cannot declare a law violative of any of the Directive Principles as unconstitutional and invalid. However, they can uphold the validity of a law on the ground that it was enacted to give effect to a Directive Principle.

Which of the statements given above are correct?

(a) 1 and 2

(b) 1 and 3

(c) 1, 2 and 4

(d) All of the above

18. Who among the following was not a member of the Drafting Committee of the Constitutional Assembly, set up in August 29, 1947?

(a) N. Gopalaswamy Ayyangar

(b) Dr. K. M. Munshi

(c) Syed Mohammad Saadullah

(d) Maulana Abul Kalam Azad

19. Which of the following Bill(s) is/are presented to the Parliament along with the Budget?

1. Finance Bill

2. Appropriation Bill

3. Contingency Bill

4. Direct and Indirect Taxes Bill

Choose the correct code:

- (a) 1 and 2 only (b) 1, 3 and 4
(c) 2 and 4 only (d) All of the above

20. The members of the Rajya Sabha are not associated with:

1. Public Accounts Committee
2. Estimates Committee
3. Committee on Public Undertakings

Choose the correct code:

- (a) 1 and 2 (b) 2 only
(c) 3 only (d) 1 only

21- Which of the following statements is not correct regarding the President's veto power?

- (a) The President has the power to either sign off or withhold his consent on a bill under Article 111.
(b) The President cannot exercise his suspensive veto in relation to Money Bill.
(c) The President cannot exercise any veto power in relation to constitutional amendment bills.
(d) The bill is kept pending by the President for an indefinite period by exercising absolute veto.

22. Consider the following statements:

1. In a Limited Liability Partnership (LLP) each partner is responsible or liable for another partner's misconduct or negligence.
2. In a partnership firm every partner is not liable jointly for all acts of the firm done while he is a partner.

Which of the statements given above is/are correct?

- (a) 1 only
(b) 2 only
(c) Both 1 and 2

(d) Neither 1 nor 2

23. With reference to the Green Bonds, consider the following statements:

1. It is a debt instrument with which capital is being raised to fund green projects.
2. The green bonds have been crucial in increasing financing to sunrise sectors.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

24. Consider the following statements:

1. ShramShakti portal aims to collect data related to tribal migrant workers and link them with the existing welfare schemes.
2. Pradhan Manti Van Dhan Yojana aims to strengthen the Self help groups into Tribal Producer Companies.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

25. Which of the following reports are released by the United Nations Conference on Trade and Development (UNCTAD):

1. Investment Trends Monitor Report
2. Global Financial Stability Report
3. Technology and Innovation Report
4. The Least Developed Countries Report

Select the correct answer using the code given below:

(a) 2 and 3 only

(b) 3 and 4 only

(c) 1, 3 and 4

(d) 1, 2, 3 and 4

ANSWER SHEET

1	D	10	C	19	A
2	D	11	B	20	B
3	A	12	B	21	D
4	B	13	B	22	D
5	B	14	B	23	C
6	B	15	C	24	C
7	B	16	A	25	C
8	D	17	C		
9	B	18	D		